

## **Socio-Economic Analysis with Long Rang Transportation Planning**

Long Range Transportation Plan:

Economic modeling using REMI Policy Insight:

The ECFRPC is using Policy Insight to project the region's employment growth until 2035. The two scenarios being studied include different economic assumptions according to the development patterns in each scenario.

For the Trend scenario, staff met with the project team several times to review the employment numbers forecasted by REMI. The model includes a baseline forecast customized for the whole Central Florida economy until 2050.

The team decided to apply certain changes to the baseline forecast. The changes were:

- 1- Increase gas & fuel prices to match the latest released data.
- 2- Construction of the three downtown Orlando venues.
- 3- Construction of the mixed use city in Lake Nona.
- 4- Construction of Daytona Live in Volusia County.
- 5- Implementation of the Central Florida commuter rail to be operational after 2011.

After the calculations have been applied to the baseline, the model was run and new employment numbers were projected for each of the counties until 2035.

The numbers were submitted to University of Florida to use it for their land use analysis. These numbers were later submitted to the rest of the team that approved them.