

**EAST CENTRAL FLORIDA REGIONAL  
PLANNING COUNCIL**

**ANNUAL FINANCIAL REPORT**

**Year Ended September 30, 2014**

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MOORE STEPHENS  
LOVELACE, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

## **INDEPENDENT AUDITOR'S REPORT**

Honorable Members of the  
East Central Florida Regional Planning Council  
Altamonte Springs, Florida

### **Report on the Financial Statements**

We have audited the accompanying basic financial statements of the East Central Florida Regional Planning Council (the "Council") as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Council as of September 30, 2014, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Honorable Members of the  
East Central Florida Regional Planning Council

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements as a whole. The Schedule of Revenues, Expenditures, and Changes in Fund Balance (the "schedule"), as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements.

The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The schedule has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2015, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

*Moore Stephens Lovelace, P.A.*

**MOORE STEPHENS LOVELACE, P.A.**  
Certified Public Accountants

Orlando, Florida  
June 29, 2015

# **EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Year Ended September 30, 2014

Our discussion and analysis of East Central Florida Regional Planning Council's (the "Council") financial performance presents an overview of the Council's activities for the fiscal year ended September 30, 2014. Please read it in conjunction with the financial statements following this Management's Discussion and Analysis ("MD&A").

### **Overview of the Financial Statements**

The organization-wide and fund financial statements are combined for this annual report as all activities of the Council are governmental activities. The report consists of the organization-wide and fund statements, notes to the financial statements and required supplementary information. The statements are designed to provide readers with a broad overview of the Council's finances, in a manner similar to a private-sector business.

The Statement of Net Position and Governmental Fund Balance Sheet presents information on all of the Council's assets and liabilities, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating.

The Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance presents information showing how the Council's net position changed during the most recent fiscal year. The Council uses the economic resources measurement focus and the accrual basis of accounting. All changes in net position are reported as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e. grants receivable and earned, and unused vacation leave). These governmental activities are primarily supported by member assessments and grants.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. All of the Council's grants are shown in the General Fund.

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found after the Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance.

### **Financial Analysis**

Net position may serve over time as a useful indicator of the Council's financial position. At the close of the fiscal year, assets exceeded liabilities by \$1,146,694. Investment in capital assets represents 21.4% of net position and, thus, is not available for future spending. The balance is unrestricted net position of \$900,776 and is available to meet the Council's obligations to its partners and citizens. While there may be long-term management plans for unrestricted net position, they must be shown as unrestricted until external legal restrictions on their use occur. The Council has no restricted net position at September 30, 2014.

**EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Year Ended September 30, 2014

The following is a comparative summary of the Statement of Net Position:

<b>ASSETS</b>	<u><b>FY14</b></u>	<u><b>FY13</b></u>
Current and Other Assets	\$ 1,609,435	\$ 1,509,092
Capital assets, net	<u>245,918</u>	<u>198,805</u>
<b>Total Assets</b>	<u><b>1,855,353</b></u>	<u><b>1,707,897</b></u>
<b>LIABILITIES</b>		
Current and Other Liabilities	611,264	377,902
Long Term Liabilities	<u>97,395</u>	<u>100,270</u>
<b>Total Liabilities</b>	<u><b>708,659</b></u>	<u><b>478,172</b></u>
<b>NET POSITION</b>		
Investment in Capital Assets	245,918	198,805
Unrestricted	<u>900,776</u>	<u>1,030,920</u>
<b>Total Net Position</b>	<u><b>\$ 1,146,694</b></u>	<u><b>\$ 1,229,725</b></u>

Governmental activities decreased the Council's net position by \$(83,031). This decrease resulted from expenses that were greater than expected for mandates unfunded by State appropriation.

The following is a comparative summary of the Statement of Activities:

<b>Revenues</b>	<u><b>FY14</b></u>	<u><b>FY13</b></u>
Program Revenues		
Charges for Services	\$ 649,276	\$ 594,878
Operating Grants	1,998,957	1,362,012
Capital Grants	81,720	126,562
General Revenues	<u>36,915</u>	<u>12,842</u>
Total Revenues	<u><b>2,766,868</b></u>	<u><b>2,096,294</b></u>
<b>Expenses</b>		
General Government	756,144	729,192
Public Safety	627,256	791,690
Physical Environment	8,639	-
Economic Environment	1,436,686	538,410
Human Services	<u>21,174</u>	<u>42,838</u>
Total Expenses	<u><b>2,849,899</b></u>	<u><b>2,102,130</b></u>
Change in Net Position	(83,031)	(5,836)
Net Position - Beginning	<u>1,229,725</u>	<u>1,235,561</u>
Net Position - Ending	<u><b>\$ 1,146,694</b></u>	<u><b>\$ 1,229,725</b></u>

# EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL

## MANAGEMENT'S DISCUSSION AND ANALYSIS

Year Ended September 30, 2014

The General Fund is the operating fund of the Council. At the end of fiscal year 2014, unassigned fund balance was \$296,508, while the total fund balance reached \$339,771. As a measure of liquidity, the unassigned fund balance represents 10% of total current year expenditures and the total fund balance represents 12% of total current year expenditures. General Fund fund balance decreased by \$(346,181) during the fiscal year ended 2014. The majority of this decrease was due to timing differences between grant expenditures and the grant reimbursements received after the Council's period of availability.

### General Fund Budgetary Highlights

The General Fund final budgeted expenditures were increased by \$103,416 from the original adopted budget during FY14, and revenues were increased by \$37,523. The increase in budgeted revenues and expenditures resulted from a change in estimated spending of a major grant during the year. The General Fund actual revenues were less than the final budgeted revenues by \$276,653. This decrease was due to timing differences of reimbursements from grantor agencies. Expenditures were in line with the final budget.

### Capital Assets

The Council's investment in capital assets for its governmental activities as of September 30, 2014 amounts to \$245,918 (net of accumulated depreciation and amortization). This investment in capital assets includes furniture, fixtures, software, and equipment. The total increase in the Council's investment in capital assets for the current fiscal year was \$47,113. The main cause of this increase was the development and completion of the Safe Routes to School website. The following table displays the Council's capital assets.

	Governmental Activities	
	<u>FY14</u>	<u>FY13</u>
Development in Progress	\$ -	\$ 106,695
Office furniture, fixtures and equipment	162,508	195,022
Software	<u>251,211</u>	<u>65,517</u>
	413,719	367,234
Less accumulated depreciation and amortization	<u>(167,801)</u>	<u>(168,429)</u>
Capital assets, net	<u>\$ 245,918</u>	<u>\$ 198,805</u>

Additional information on the Council's capital assets can be found in Note 4 of this report.

### Economic Factors and Next Year's Budget and Rates

The overall financial position and results of operations for the Council remained stable for the fiscal year ended September 30, 2014. As the region's needs continue to grow, local funding sources may show greater strain. During the 2015 fiscal year, no changes were made to the local assessments charged to member governments.

# **EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Year Ended September 30, 2014

### **Requests for Information**

This financial report is designed to present users with a general overview of the Council's finances and to demonstrate the Council's accountability. If you have any questions concerning any of the information provided in this report or need additional financial information, contact the Council's finance department, 309 Cranes Roost Boulevard, Suite 2000, Altamonte Springs, Florida 32701.

## EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL

### STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET September 30, 2014

	General Fund	Adjustments (Note 2)	Statement of Net Position
<b>ASSETS</b>			
Cash and cash equivalents	\$ 814,392	\$ -	\$ 814,392
Accounts receivable	23,265	-	23,265
Due from other governments	728,515	-	728,515
Prepays	43,263	-	43,263
Capital assets, net	-	245,918	245,918
<b>Total Assets</b>	<b>\$ 1,609,435</b>	<b>245,918</b>	<b>1,855,353</b>
<b>LIABILITIES</b>			
Accounts payable	446,512	-	446,512
Accrued liabilities	44,289	-	44,289
Unearned revenue	120,463	-	120,463
Accrued compensated absences	-	97,395	97,395
<b>Total Liabilities</b>	<b>611,264</b>	<b>97,395</b>	<b>708,659</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable earned revenues	658,400	(658,400)	-
<b>FUND BALANCES / NET POSITION</b>			
Fund balances:			
Nonspendable prepaid items	43,263	(43,263)	-
Unassigned	296,508	(296,508)	-
Total Fund Balances	339,771	(339,771)	-
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 1,609,435</b>		
Net position:			
Investment in capital assets		245,918	245,918
Unrestricted		900,776	900,776
<b>Total Net Position</b>		<b>\$ -</b>	<b>\$ 1,146,694</b>

*The accompanying notes are an integral part of the financial statements.*

## EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL

### STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Year Ended September 30, 2014

	<u>General Fund</u>	<u>Adjustments (Note 2)</u>	<u>Statement of Activities</u>
<b>Revenues</b>			
Operating grants and contributions	\$ 1,790,442	\$ 208,515	\$ 1,998,957
Capital grants and contributions	81,720	-	81,720
Charges for services	644,629	4,647	649,276
Interest	727	-	727
Miscellaneous revenues	36,188	-	36,188
Total Revenues	<u>2,553,706</u>	<u>213,162</u>	<u>2,766,868</u>
<b>Expenditures / Expenses</b>			
General Government:			
Programs and operations	740,410	(2,875)	737,535
Depreciation and amortization	-	18,609	18,609
Capital outlay	802	(802)	-
Public Safety:			
Programs and operations	610,456	-	610,456
Depreciation and amortization	-	16,800	16,800
Capital outlay	81,720	(81,720)	-
Physical Environment			
Programs and operations	8,639	-	8,639
Economic Environment			
Programs and operations	1,436,686	-	1,436,686
Human Services			
Programs and operations	21,174	-	21,174
Total Expenditures/Expenses	<u>2,899,887</u>	<u>(49,988)</u>	<u>2,849,899</u>
Excess (deficiency) of revenues over (under) expenditures	(346,181)	346,181	-
Change in net position	-	(83,031)	(83,031)
<b>Fund Balance / Net Position</b>			
Beginning of the year	<u>685,952</u>	<u>543,773</u>	<u>1,229,725</u>
End of the year	<u>\$ 339,771</u>	<u>\$ 460,742</u>	<u>\$ 1,146,694</u>

*The accompanying notes are an integral part of the financial statements.*

# EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS

September 30, 2014

### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. The Reporting Entity**

The East Central Florida Regional Planning Council ("Council") is a voluntary association of local governmental units organized under the authority of Chapter 186 (formerly Chapter 160) of the Florida Statutes. Its primary activity is the administration of governmental grants for various purposes.

The accompanying financial statements present the financial position and results of operations of the applicable fund type controlled by or dependent upon the Council. In evaluating the Council as a reporting entity, management has addressed all potential component units for which the Council may or may not be financially accountable and, as such, be includable within the Council's financial statements. No component units exist which would require inclusion in the Council's financial statements.

#### **B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Council. The Council only has governmental activities and does not engage in any business-type activities. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges for services, which includes member assessments; 2) operating grants; 3) capital grants and contributions; and 4) miscellaneous revenues. General revenues include interest income. Fund financial statements are presented for the Council's General Fund. This fund is considered to be a major fund.

#### **C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers revenues to be available if they are collected within 60 days of the end of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and long-term lease agreements are recorded only when payment is due.

#### **D. Budgets and Budgetary Accounting**

On or before October 1 of each year, the Council adopts an annual budget sufficient to support the anticipated work program for the year. The budget is adopted on a total basis and not at the fund level. It includes combined revenues from all sources, including federal, state, local and private grants-in-aid, contracts, loans, fees, and such other fund sources legitimately available to the Council.

#### **E. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits, and certificates of deposit with maturity of 12 months or less.

#### **F. Prepaids**

Prepaids represent payments made to vendors for services that will benefit beyond September 30, 2014. These payments are recorded as expenditures or expenses when consumed rather than when purchased.

# EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

September 30, 2014

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### G. Capital Assets

Capital assets include property, equipment, software, furniture, and software in development; and are reported in governmental activities in the government-wide financial statements. Property, plant, equipment and intangibles with initial, individual costs that equal or exceed \$500 and estimated useful lives of over one year are recorded as capital assets. Office furniture, software and equipment purchased in the General Fund are recorded as expenditures at time of purchase in the governmental fund statements. Gifts or contributions of capital assets are recorded in the general fund at fair market value at the time received. Depreciation and amortization have been provided on capital assets as a direct charge using the straight-line method over the estimated useful lives of the various classes of depreciable and amortizable assets, which range from 3-10 years.

#### H. Compensated Absences

It is the Council's policy to grant employees paid leave based upon the number of years of employment with the Council. Paid leave may be used as time off or accrued up to the policy maximum. Such leave pay shall be made at the employee's current rate of pay. Employees who terminate prior to completion of six months continuous service will not be paid for any accrued paid leave time. The Council records compensated absences in governmental funds, only if they have matured, as expenditures for the amount accrued during the year that would normally be liquidated with expendable, available financial resources. The Council accrues compensated absences in the period they are earned in the government-wide statements as a long-term liability.

#### I. Unearned Revenues

Deposits collected for development of regional impact (DRI) reviews in excess of costs incurred are recorded as unearned revenues.

#### J. Deferred Inflows of Resources

Deferred inflows of resources for unavailable earned revenues include amounts collected before the revenue recognition criteria are met. These amounts consist primarily of grant revenues and some DRI review revenues.

#### K. Indirect Costs

Certain administrative costs are recorded in the General Fund as indirect costs in the Council's accounting system and allocated to project and grant programs based upon an indirect cost rate appropriate in the circumstances. The rate is based upon direct salary and fringe benefit costs, and is calculated using actual indirect costs.

#### L. Fund Balances and Spending Order

In accordance with Accounting Standards, the Council classifies governmental fund balances as applicable:

- Nonspendable Fund Balance - represents fund balance that is (a) not in a spendable form such as prepaid items or (b) legally or contractually required to be maintained intact such as an endowment.
- Restricted Fund Balance - consists of amounts that can be spent only on the specific purposes stipulated by law or by the external providers of those resources.

# EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

September 30, 2014

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

- Committed Fund Balance - self-imposed limitations set in place prior to the end of the fiscal period. These amounts can be used only for the specific purposes determined by a formal action of the Council, which is the highest level of decision-making authority, and that require the same level of formal action to remove the constraint. The Council can establish, modify or rescind committed fund balance through formal approval of a resolution.
- Assigned Fund Balance - amounts that are subject to a purpose constraint that represents an intended use established by the Council or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the General Fund. Formal action is *not* necessary to impose, remove, or modify a constraint in Assigned Fund Balance. Additionally, this category is used to reflect the appropriation of a portion of existing fund balance to eliminate a projected deficit in the subsequent year's budget. The Council has not officially designated anyone with the authority to assign fund balance at this time.
- Unassigned Fund Balance - represents the residual classification or fund balance and includes all spendable amounts not contained within the other classifications of the General Fund.

When both restricted and unrestricted resources are available for use, it is the Council's policy to use unrestricted resources first, and then restricted resources, as they are needed for their intended purposes. For unrestricted resources, the Council considers that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

### NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Adjustments were made to include capital assets (net of accumulated depreciation) and long-term liabilities on the statement of net position. This resulted in a net difference between ending governmental fund balances and total net position of \$806,923.

Ending governmental fund balances	\$	339,771
Capital assets, net		245,918
Earned unavailable revenue		658,400
Long term portion of accrued compensated absences		(97,395)
Total net position	\$	<u>1,146,694</u>

Adjustments were made to include depreciation expense, eliminate capital outlay expenditures and record the decrease in long-term compensated absences on the statement of activities. This resulted in a net difference between "excess (deficiency) of revenues over (under) expenditures" and "change in net position" of \$263,150.

Excess (deficiency) of revenues over (under) expenditures	\$	(346,181)
Change in earned portion of unavailable revenue		213,162
Depreciation and amortization expense		(35,409)
Decrease in long term compensated absences		2,875
Capital outlay expenditures		<u>82,522</u>
Change in net position	\$	<u>(83,031)</u>

**EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

September 30, 2014

**NOTE 3 – DEPOSITS AND INVESTMENTS**

Deposits

Deposits consist of demand accounts (interest and non-interest bearing). All deposits with financial institutions were 100% insured by Federal depository insurance or by collateral pursuant to the Public Depository Security Act of the State of Florida. The book balance at September 30, 2014 was \$814,392 and the bank balance was \$852,524.

Investments

The Council is authorized to invest in investment vehicles as defined in the written investment policy, which was approved by the Board. The policy specifies the authorized investment vehicles including repurchase agreements. The Council had no investments at September 30, 2014.

**NOTE 4 – CAPITAL ASSETS**

The following is a summary of changes in capital assets during the fiscal year:

	<u>Balance 10/01/13</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 09/30/14</u>
Development in Progress - Software	\$ 106,695	\$ 78,999	\$ (185,694)	\$ -
Office furniture, fixtures and equipment	195,022	3,523	(36,037)	162,508
Software	65,517	185,694	-	251,211
Less: Accumulated depreciation	(125,165)	(22,692)	36,037	(111,820)
Less: Accumulated amortization	<u>(43,264)</u>	<u>(12,717)</u>	<u>-</u>	<u>(55,981)</u>
Total capital assets, net	<u>\$ 198,805</u>	<u>\$ 232,807</u>	<u>\$ (185,694)</u>	<u>\$ 245,918</u>

Depreciation and amortization of \$18,609 are charged to the general government function and \$16,800 to the public safety function.

**NOTE 5 – LONG-TERM LIABILITIES**

During the year ended September 30, 2014, the following changes occurred in long-term liabilities:

	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>	<u>Due in One</u>
	<u>10/01/13</u>			<u>09/30/14</u>	<u>Year</u>
Accrued compensated absences	<u>\$ 100,270</u>	<u>\$ 132,942</u>	<u>\$ (135,817)</u>	<u>\$ 97,395</u>	<u>\$ 19,479</u>

**NOTE 6 – LEASE OBLIGATIONS**

The Council leases office facilities under a non-cancelable operating lease. On June 1, 2009, the Council entered into a new lease agreement for office space, which was amended August 2011. The office lease expires in September, 2016. Under the terms of the lease, monthly rentals are \$9,486 increasing annually. In February 2014, the Council entered into a lease agreement for office copiers. Monthly rentals are \$1,130 for 48 months. The Council spent \$123,998 for leases in fiscal year 2014.

**EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

September 30, 2014

**NOTE 6 – LEASE OBLIGATIONS - Continued**

The future minimum lease payments as of September 30, 2014, are as follows:

<u>Year Ending 9/30</u>	<u>Building</u>	<u>Copiers</u>	<u>Total</u>
2015	\$ 117,252	\$ 13,565	\$ 130,817
2016	120,768	13,565	134,333
2017	-	13,565	13,565
2018	-	6,780	6,780
	<u>\$ 238,020</u>	<u>\$ 47,475</u>	<u>\$ 285,495</u>

**NOTE 7 – POST-EMPLOYMENT BENEFITS**

Post-employment health care benefits are not required due to the Council's limited number of employees in accordance with the provisions of the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The Council considers there is no effect on its accounting and reporting until COBRA is a requirement.

**NOTE 8 – EMPLOYEE BENEFIT PLAN**

The Council maintains a defined contribution pension plan, the East Central Florida Regional Planning Council Pension Trust (the Plan). Employees are eligible to participate in the Plan after six months of continuous service if they work more than 1,000 hours a year. Participants become vested as follows:

<u>Years of Continuous Service Completed</u>	<u>Vested</u>
1	0%
2	0%
3	40%
4	75%
5	100%

The Council has the authority for establishing and amending the Plan's provisions. The Plan is administered by the National Employers Retirement Trust. The Council is obligated under the Plan to make a contribution equal to 10% of the participant's annual base compensation. Employees of the Council are under no obligation to contribute to the Plan. The Council has the authority for establishing and amending the Plan's contribution requirements.

The Plan required a contribution of \$91,666 for the period ended September 30, 2014, or 10% of covered payroll of \$916,661. The Council made actual contributions related to the period of \$67,113 and applied forfeited funds of \$24,553. Total payroll for the period was approximately \$976,005.

**NOTE 9 – RISK MANAGEMENT**

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council purchases commercial insurance for all types of claims with nominal deductible amounts. There have been no significant reductions in insurance coverage during fiscal year 2014. Settled claims have not exceeded the commercial excess coverage in any of the past three years.

**EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

September 30, 2014

**NOTE 10 – COMMITMENTS AND CONTINGENCIES**

Intergovernmental Grants

Amounts received or receivable from grantors are subject to audit and adjustment by grantor agencies, principally federal and state government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the Council expects such amounts to be immaterial.

## EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL

### BUDGETARY COMPARISON SCHEDULE

#### GENERAL FUND

For the Year Ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>
<b>Revenues</b>			
Federal, state and local grants	\$ 2,161,731	\$ 2,154,266	\$ 1,872,162
Charges for services	628,605	639,105	644,629
Interest income	2,500	800	727
Miscellaneous revenues	-	36,188	36,188
Total Revenues	<u>2,792,836</u>	<u>2,830,359</u>	<u>2,553,706</u>
<b>Expenditures</b>			
General Government	710,562	738,161	740,410
Public Safety	585,847	608,601	610,456
Physical Environment	8,291	8,613	8,639
Economic Environment	1,378,770	1,432,321	1,436,686
Human Services	20,320	21,110	21,174
Capital outlay	87,000	85,400	82,522
Total Expenditures	<u>2,790,790</u>	<u>2,894,206</u>	<u>2,899,887</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,046</u>	<u>(63,847)</u>	<u>(346,181)</u>
Net change in fund balance	2,046	(63,847)	(346,181)
Fund Balance at Beginning of Year	(2,046)	63,847	685,952
<b>Fund Balance at End of Year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 339,771</u></u>

# EAST CENTRAL FLORIDA REGIONAL PLANNING COUNCIL

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### GENERAL FUND

For the Year Ended September 30, 2014

**Revenues:**

Charges for services		
Member assessments and contributions	\$	528,606
DRI fees		116,023
Federal, state and local grants		1,872,162
Interest (loss)		727
Miscellaneous revenues		36,188
<b>Total Revenues</b>		<b>2,553,706</b>

**Expenditures:**

Computer operations		15,711
Consultants		76,436
Contractual services		3,775
Equipment		5,209
Fringe benefits		329,725
Graphics		11,897
Indirect costs		340,288
Legal		40,008
Maintenance		30,300
Meetings		21,261
Memberships and publications		3,445
Office supplies		1,305
Other miscellaneous		4,577
Postage		635
Salaries		877,955
Subrecipient pass-thru payments		1,048,596
Training		59,333
Travel & per diem		29,431
<b>Total Expenditures</b>		<b>2,899,887</b>

Excess (deficiency) of revenues over (under) expenditures		(346,181)
Fund Balance, beginning of year		685,952
Fund Balance, end of year	\$	339,771



MOORE STEPHENS  
LOVELACE, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Members of the  
East Central Florida Regional Planning Council  
Altamonte Springs, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements, the governmental activities and general fund of the East Central Florida Regional Planning Council (the "Council") as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated June 29, 2015.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to Council management in a separate letter dated June 29, 2015.

Honorable Members of the  
East Central Florida Regional Planning Council

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Moore Stephens Lovelace, P.A.*

**MOORE STEPHENS LOVELACE, P.A.**  
Certified Public Accountants

Orlando, Florida  
June 29, 2015



MOORE STEPHENS  
LOVELACE, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE AND REPORT ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133**

Honorable Members of the  
East Central Florida Regional Planning Council  
Altamonte Springs, Florida

**Report on Compliance for Each Major Federal Program**

We have audited the compliance of the East Central Florida Regional Planning Council (the "Council") with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the Council's major federal programs for the year ended September 30, 2014. The Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Council's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Council's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2014.

**Report on Internal Control over Compliance**

Management of the Council is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Council's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over compliance.

Honorable Members of the  
East Central Florida Regional Planning Council

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards, OMB Circular A-133**

We have audited the financial statements of the governmental activities and general fund of the Council as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements. We issued our report thereon dated June 29, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis, as required by OMB Circular A-133, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Moore Stephens Lovelace, P.A.*

**MOORE STEPHENS LOVELACE, P.A.**  
Certified Public Accountants

Orlando, Florida  
June 29, 2015



**East Central Florida Regional Planning Council**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the year ended September 30, 2014

<u>Agency/Federal Program</u>	<u>CFDA #</u>	<u>Grant #</u>	<u>Federal Expenditures</u>	<u>Pass Thru to Subrecipients</u>
<b><u>U.S. DEPARTMENT OF COMMERCE</u></b>				
Passed through Economic Development Administration:				
Comprehensive Economic Development Strategies	11.302	04-83-06490	\$ 19,770	
Comprehensive Economic Development Strategies	11.302	04-83-06904	48,272	
Passed through Florida Department of Environmental Protection				
Community Resiliency in the City of Satellite Beach	11.419	CM508	5,124	
<b>Total U.S. Department of Commerce</b>			<u>73,166</u>	
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>				
HUD Sustainable Communities Regional Planning Grant	14.703	FLRIP005011	1,207,256	\$ 1,048,596
<b>Total U.S. Department of Housing and Urban Development</b>			<u>1,207,256</u>	<u>1,048,596</u>
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>				
Passed through the Florida Dept. of Transportation:				
Safe Routes to School Web Page	20.205	AQP55	79,437	
			<u>79,437</u>	
Passed through the Florida Department of Emergency Management:				
Hazardous Materials Emergency Preparedness FY14	20.703	14-DT-75-13-00-21-174	51,120	
Hazardous Materials Emergency Preparedness FY15	20.703	15-DT-75-13-00-21-302	17,663	
<b>Total U.S. Department of Transportation</b>			<u>68,783</u>	
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>				
Passed through the Orange County Sheriff's Office:				
UASI Community Exercise FY11	97.067	13-DS-22-06-58-02-231	4,079	
UASI Project Management FY11	97.067	13-DS-22-06-58-02-231	6,913	
HazMat & USAR Coordinators FY11	97.067	14-DS-D5-08-39-02-485	58,930	
Regional USAR Coordinator FY11	97.067	13-DS-22-06-58-02-231	54,692	
Regional USAR Coordinator FY14	97.067	15-DS-P8-06-58-02-311	3,652	
Regional Planner for Haz Mat Teams FY11	97.067	13-DS-22-06-58-02-231	54,542	
Regional Planner for Haz Mat Teams FY14	97.067	15-DS-P8-06-58-02-311	8,367	
THRIA FY14	97.067	15-DS-P8-06-58-02-311	2,617	
Passed through the Florida Department of Emergency Management:				
Regional Domestic Security Task Force FY11	97.067	12-DS-20-13-00-21-398	34,688	
Regional Domestic Security Task Force FY12	97.067	13-DS-97-13-00-21-347	60,000	
Regional Domestic Security Task Force FY13	97.067	14-DS-L5-13-00-21-472	21,549	
<b>Total U.S. Department of Homeland Security</b>			<u>310,029</u>	
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 1,738,671</u>	<u>\$ 1,048,596</u>

**NOTE 1 Basis of Presentation**

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, amounts presented in this schedule may differ from the amounts presented in, or used in, the preparation of the basic financial statements.



MOORE STEPHENS  
LOVELACE, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT ACCOUNTANT'S REPORT

Honorable Members of the  
East Central Florida Regional Planning Council  
Altamonte Springs, Florida

We have examined the East Central Florida Regional Planning Council's (the "Council") compliance with the requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2014. Management is responsible for the Council's compliance with those requirements. Our responsibility is to express an opinion on the Council's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Council's compliance with specified requirements.

In our opinion, the Council complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2014.

*Moore Stephens Lovelace, P.A.*

**MOORE STEPHENS LOVELACE, P.A.**  
Certified Public Accountants

Orlando, Florida  
June 29, 2015



MOORE STEPHENS  
LOVELACE, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S MANAGEMENT LETTER

Honorable Members of the  
East Central Florida Regional Planning Council  
Altamonte Springs, Florida

### Report on the Financial Statements

We have audited the basic financial statements of the East Central Florida Regional Planning Council (the "Council") as of and for the fiscal year ended September 30, 2014, and have issued our report thereon dated June 29, 2015.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and Chapter 10.550, *Rules of the Auditor General*.

### Other Reports and Schedule

We have also issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters, Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance and Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133, Schedule of Findings and Questioned Costs, and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 601, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports and schedule, which are dated June 29, 2015, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. In connection with our audit, there were no prior year audit findings.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Honorable Members of the  
East Central Florida Regional Planning Council

### **Financial Condition**

Section 10.554(1)(i)a.a., *Rules of the Auditor General*, requires that we report the results of our determination as to whether or not the Council has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, the results of our tests did not indicate that the Council met any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures. It is management's responsibility to monitor the Council's financial condition, and our financial condition assessment was based, in part, on representations made by management and the review of financial information provided by same.

### **Annual Financial Report**

Section 10.554(1)(i)5.b., *Rules of the Auditor General*, requires that we report the results of our determination as to whether the annual financial report for the Council for the fiscal year ended September 30, 2014, filed with the Florida Department of Financial Services, pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2014. In connection with our audit, we determined that these two reports were in agreement.

### **Other Matters**

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve financial management. Please refer to the attached *Management Letter Schedule of Observations and Recommendations*.

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, members of the Council, and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

*Moore Stephens Lovelace, P.A.*

**MOORE STEPHENS LOVELACE, P.A.**  
Certified Public Accountants

Orlando, Florida  
June 29, 2015